

## One year anniversary since financial close

On the 21<sup>st</sup> June 2021 the DWE project achieved financial close from lenders, giving the green light to the EPC Contractor for completion of the full-term project schedule for construction, commissioning and transition into full operations. On the first anniversary of this milestone we can look back over a number of memorable achievements :-

- Delivery to site of all boiler membranes, tanks and pressure pipework spools
- Delivery to site and installation of main and auxiliary transformers
- Delivery to site and alignment of steam turbine assemblies
- Completion of 4 million safe working hours without recordable incidents (As of June 2022)
- Mechanical completion and successful pressure test of boiler 11
- Substantial completion of boiler 12
- Installation of all five feed hoppers
- Process steel erection well underway in block 2 (boilers 23,24 and 25)
- Installation of exhaust stacks 1 and 2
- Erection and completion of air cooled condensers for streams 1 and 2 (Serving boilers 11 and 12)
- Won the PFI (Project Finance International) award 2021 'Middle East and Africa Deal of the Year'
- Won the IJ Global award 2021 'Export Finance deal of the Year-MENA'
- Won the TXF (Trade and Export Finance) award 2021 'Middle East Export Finance Deal of the Year'
- Won The Asset Triple A 'Sustainable Infrastructure Awards 2022, Middle east Deal of the Year'

Our EPC contractor continues to keep pace with the construction schedule, as we look ahead to the next twelve months, which will include commissioning and early operations for block 1 (Boilers 11, 12 and Balance of Plant utilities)

**CEO Tim Clarke is pictured with DWMC team members (L to R) Philippe Valerio, Abdulla Bastaki, Joseph Imad, Zohaib Ahmad, Mazna Alnuaimi, Francis Elliott and Yu Tanaka**

